



Date: 03/01/2024

## Technical Picks

INDIABULLS HOUSING FINANCE LIMITED	
Reco Price	₹ 216 - 217
<b>Buy Call</b>	
Target Price	₹ 227
Stop Loss	₹ 209
Time Frame	11 days

### Rationale for Recommendation

The Stock has forming higher top higher bottom structure on daily timeframe. Stock has taken support from 20 days EMA on daily timeframe. It has broken 200 psychological level & trading above it. Stock has formed engulfing candlestick on daily timeframe.